

SUPPORT /RESISTANCE FOR INTRADAY

NCDEX 03-08-2016	S3	S2	S1	TP	R1	R2	R3	9DMA	13DMA	21DMA	TREND
SOYA REF AUG	620	624	627	629	631	633	638	634	635	637	↓
JEERA AUG	18965	19250	19370	19535	19655	19820	20105	19481	19375	19003	↑
SOYABEAN JUL	3425	3498	3544	3571	3617	3644	3717	3637	3666	3731	↑
TURMERIC JUL	7837	8031	8149	8225	8343	8419	8613	8225	8215	8143	↑
RMSEED AUG	4804	4868	4904	4932	4968	4996	5060	4910	4932	4916	↑
WHEAT AUG	1712	1717	1720	1722	1725	1727	1732	1727	1732	1745	↑
SUGAR JUL	3563	3649	3696	3735	3782	3821	3907	3815	3819	3817	↓
MAIZE RABI AUG	1448	1474	1485	1500	1511	1526	1552	1539	1532	1543	↓
DHANIYA JUL	8220	8418	8503	8616	8701	8814	9012	7854	7814	7621	↑

These points are mainly used for small intraday movements. A break above the TP would indicate a short-term bullish trend and a break below would be bearish.

- 1) TP is Expected Opening Price, if prices open above TP indicates intraday buying & vice versa
- 2) Low Risk Traders go for buy only if prices is above Turning Point and vice versa
- 3) In a Buy recommendation, the Res would be the Tgt and the nearest Sup would be stop loss
- 4) In a Sell Recommendation, the Sup would be the Targets and the nearest Res would be the S/L
- 5) For safe traders – Mid points could be intermediate targets
- 6) As long as the Current Market Price (CMP) remains below the Turning Point one can sell for which targets to be the Support levels. Strict stop loss above the Turning Point,
- 7) As long as the CMP remains above the turning point one can buy for which targets to be the Resistance levels. Strict Stop Loss below the turning point.
- 8) It is advised not to sell if prices are below 3rd Support and not to buy if prices are above 3rd Resistance level.