

SUPPORT /RESISTANCE FOR INTRADAY

NCDEX 31-03-2016	S3	S2	S1	TP	R1	R2	R3	9DMA	13DMA	21DMA	TREND
CHANA APR	4333	4424	4476	4515	4567	4606	4697	4346	4332	4258	↑
SOYA REF APR	626	633	636	641	644	648	656	629	626	621	↑
JEERA APR	15070	15285	15385	15500	15600	15715	15930	14975	14966	14618	↑
SOYABEAN APR	3827	3911	3948	3995	4032	4079	4163	3855	3825	3778	↑
TURMERIC APR	8111	8263	8347	8415	8499	8567	8719	8938	8943	8886	↓
RMSEED APR	4013	4078	4119	4143	4184	4208	4273	3963	3955	3924	↑
WHEAT APR	1545	1551	1555	1557	1561	1563	1569	1750	1568	1560	↓
SUGAR MAY	3415	3487	3534	3559	3606	3631	3703	3444	3414	3373	↑
MAIZE RABI APR	1192	1202	1208	1212	1218	1222	1232	1235	1231	1221	↓
DHANIYA APR	6721	6896	6996	7071	7171	7246	7421	6453	6516	6516	↑

These points are mainly used for small intraday movements. A break above the TP would indicate a short-term bullish trend and a break below would be bearish.

- 1) TP is Expected Opening Price, if prices open above TP indicates intraday buying & vice versa
- 2) Low Risk Traders go for buy only if prices is above Turning Point and vice versa
- 3) In a Buy recommendation, the Res would be the Tgt and the nearest Sup would be stop loss
- 4) In a Sell Recommendation, the Sup would be the Targets and the nearest Res would be the S/L
- 5) For safe traders – Mid points could be intermediate targets
- 6) As long as the Current Market Price (CMP) remains below the Turning Point one can sell for which targets to be the Support levels. Strict stop loss above the Turning Point,
- 7) As long as the CMP remains above the turning point one can buy for which targets to be the Resistance levels. Strict Stop Loss below the turning point.
- 8) It is advised not to sell if prices are below 3rd Support and not to buy if prices are above 3rd Resistance level.